

# Statement of Condition 2009

At close of business December 31, 2009

## ASSETS

2009

Cash and Due from Banks	9,980,475
Securities:	
U.S. Government & Agency Bonds	26,575,642
Issued by States & Political Subdivisions	32,522,460
Other Securities	23,461,265
Total Securities	82,559,367
Federal Funds Sold	704,533
Loans (Personal, Farm and Business)	211,652,477
Other Assets	24,296,256
<b>Total Assets</b>	<b>329,193,108</b>

## LIABILITIES

Deposits:	
Demand Deposits	137,077,582
Time Deposits	127,284,300
Total Deposits	264,361,882
Other Liabilities	25,010,073
<b>Total Liabilities</b>	<b>289,371,955</b>

## BANK EQUITY CAPITAL

Capital Stock	1,103,450
Surplus	14,545,786
Retained Earnings	19,469,457
Unrealized Loss on Investments	1,331,812
Reserves	3,370,646
<b>Total Bank Equity Capital</b>	<b>39,821,153</b>
<b>Total Liabilities &amp; Equity Capital</b>	<b>329,193,108</b>

Yesterday. Today. Tomorrow.



Decorah Bank & Trust Company  
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Decorah, IA 52101  
563-382-9661 ♦ decorahbank.com



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A division of Decorah Bank & Trust Company

FDIC



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Yesterday.  
Today.  
Tomorrow.



## Welcome

Throughout the financial crisis, far from Wall Street, community banks like ours continue to live our purpose. We provide safety and convenience to depositors, lend money to small business, farms and individuals in the community, purchase local government bonds, participate in and lead local non-profit groups, and support many area charitable causes. This happens, not because of a federal mandate, but because a community bank's health is tied directly to the community in which it serves. Thank you for supporting our way of doing business and best wishes in 2010!

*Ben Grimstad Joseph Grimstad*

Ben Grimstad  
Decorah Bank  
& Trust Company

Joe Grimstad  
Decorah Bank  
& Trust Company



# Decorah Bank & Trust Co.



## Bookkeeping & Customer Service

Julie Fye  
Connie Haluska  
Jackie Hutson  
Teresa May  
Sarita Milligan

## Investments & Trust

Patti Graves  
Sharon Hammel  
Roger Huinker  
Rich Reiser

## Marketing

Katrina Allen-Brickley  
Johanna Kittelson

## Mortgage Loans

Laurie Dahlstrom  
Arica Grimstad  
Tabatha Hageman  
Mike Huinker  
Muriel Lensch  
Wanda Walter

## Loans

Connie Amundson  
Alanda Drtina  
Laurie Harnack  
Katie Heier  
Judy Hertges  
David Krieger  
Irene Lovstuen  
Becky Mitchell  
Jim Morrow  
Ruth Schraeder  
Larry Stevenson

## Operations

Amy Bakken  
Lori Drtina  
Larry Engen  
Barb Mahr  
Maureen Yahr

## Technology

Penny Mestad  
Lynn Noack  
Colin Smith  
Andrew Wood

## New Accounts

Marilyn Beard  
Sarah Feickert  
Lynette Klimesh  
Lori Kuboushek  
Kelly Reiser  
Liz Roe  
Janean Sersland  
Sud Stephenson

## Finance & Accounting

Sandy Eggers  
Bev Johnson  
Dawn Muhlbauer

## Tellers

Pam Breitsprecher  
Nancy Carolan  
Dorothea Dahlen  
Lilia Domnenko  
Angela Helgerson  
Julie Holthaus  
Janice Kuboushek  
Emily McConnell  
Jodi Snitker  
Katelyn Spindler  
Sara Thomas  
Sarah Tupy  
Tricia Quandahl

## Board of Directors

Bob Erickson  
Del Fure  
Ben Grimstad  
Joe Grimstad  
Larry Grimstad  
Ann Mansfield  
Ramona Nelson  
John Rodecap  
Donna Thomas

# Cresco Bank & Trust Co.

A division of Decorah Bank & Trust Co.

## Customer Service – Bookkeeping & Tellers

Cindy Butikofer  
Denise Hansmeier  
Heather Johnson  
Jackie Kielb  
Mary Novak  
Vicki Reinhart  
Anne Roelofs  
Lindsay Steinmetz  
Lori Truka

## Loans

Shannon Andera  
Jordan Guyer  
Melissa McCabe  
Harold Noe  
Laura Schmauss  
Vicki Sovereign  
Tina Tupy

## New Accounts

Carol Korsmo  
Mary Ann Neuzil  
Shannon Schmelzer  
Karen Westby-Jones

## Operations

Joy Campbell  
Arnold Peter

## 2009 Highlights:

- Introduced mobile banking
- Launched Facebook page
- Offered our first Financial Peace University Class
- Introduced the "I'm Wild For Saving" program for children
- Sponsored holiday shop local campaigns
- Helped sponsor the area's first DIGIN Decorah Green Initiative
- Contributed over 1,500 volunteer hours to community efforts

